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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

CNinsure Inc.
(Name of Issuer)
Ordinary Shares
(Title of Class of Securities)
G2352K 108
(CUSIP Number)
December 31, 2008
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
□ Rule 13d-1(c)
☑ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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1	NAM	ES O	F REPORTING PERSONS		
1	Yinan Hu				
	CHE	CK TI	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
2	(a) [a] (b) [a]				
3	SEC	USE C	DNLY		
4	CITIZ	ZENSI	HIP OR PLACE OF ORGANIZATION		
4	Peopl	le's R	epublic of China		
		5	SOLE VOTING POWER		
NUMBE	R OF	3	0		
SHAR		6	SHARED VOTING POWER		
BENEFICI OWNED		O	237,129,009 ordinary shares		
EACI REPORT		7	SOLE DISPOSITIVE POWER		
PERSO		/	0		
WITH	<del>I</del> :	8	SHARED DISPOSITIVE POWER		
		0	237,129,009 ordinary shares		
9	AGGl	REGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	237,1	29,00	9 ordinary shares		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCT				
10					
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11 26.0%					
12	TYPE	E OF R	LEPORTING PERSON (SEE INSTRUCTIONS)		
12	IN				

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4	NAM	ES O	F REPORTING PERSONS		
1	China United Financial Services Holdings Limited				
	CHE	CK TF	IE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
2	(a) [ (b) [				
3	SEC	USE C	DNLY		
	CITIZ	ZENSI	HIP OR PLACE OF ORGANIZATION		
4	Britis	sh Virg	gin Islands		
		_	SOLE VOTING POWER		
NUMBE	R OF	5	0		
SHAR BENEFICI OWNED	IALLY	6	SHARED VOTING POWER 0		
EACI	EACH REPORTING		SOLE DISPOSITIVE POWER 0		
	WITH:		SHARED DISPOSITIVE POWER 0		
9	AGG	REGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  0%				
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  CO				

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1	NAM	ES OF	F REPORTING PERSONS		
1	CAA Holdings Company Limited				
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)				
2	(a) [a]				
3	SEC U	USE C	DNLY		
4	CITIZ	ZENSI	HIP OR PLACE OF ORGANIZATION		
4	Britis	h Virg	gin Islands		
		5	SOLE VOTING POWER		
NUMBE	R OF	n	0		
SHAR		6	SHARED VOTING POWER		
BENEFICI OWNED		U	0		
EACI REPORT		7	SOLE DISPOSITIVE POWER		
PERSO		/	0		
WITH	H:	8	SHARED DISPOSITIVE POWER		
		O	0		
9	AGGI	REGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	0				
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTION				
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  0%			OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
12	TYPE	OF R	EPORTING PERSON (SEE INSTRUCTIONS)		
12	СО				

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1	NAM	ES O	F REPORTING PERSONS		
1	Kingsford Resources Limited				
	CHEC	CK TF	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
2	(a) [ (b) [v				
3	SEC I	USE C	DNLY		
4	CITIZ	ZENSI	HIP OR PLACE OF ORGANIZATION		
4	Britis	h Virg	gin Islands		
		_	SOLE VOTING POWER		
NUMBEI	R OF	5	237,129,009 ordinary shares		
SHARI			SHARED VOTING POWER		
BENEFICI OWNED		6	0		
EACI		_	SOLE DISPOSITIVE POWER		
REPORT PERSO		7	237,129,009 ordinary shares		
WITH	I:		SHARED DISPOSITIVE POWER		
		8	0		
0	AGGI	REGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	237,1	29,00	9 ordinary shares		
10	CHE	CK IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
10	10   _				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11 26.0%					
10	TYPE	OF R	EPORTING PERSON (SEE INSTRUCTIONS)		
12	СО				

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1	NAM	ES O	F REPORTING PERSONS		
1	High Rank Investments Limited				
	CHE	CK TH	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
2	(a) [a] (b) [a]				
3	SEC	USE C	DNLY		
	CITIZ	ZENSI	HIP OR PLACE OF ORGANIZATION		
4	Britis	sh Virg	gin Islands		
		_	SOLE VOTING POWER		
NUMBE	R OF	5	237,129,009 ordinary shares		
SHAR			SHARED VOTING POWER		
BENEFICI OWNED		6	0		
EACI		_	SOLE DISPOSITIVE POWER		
REPORT PERSO		7	237,129,009 ordinary shares		
WITH	<del>I</del> :		SHARED DISPOSITIVE POWER		
		8	0		
0	AGGI	REGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	237,1	29,00	9 ordinary shares		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11 26.0%					
10	TYPE	E OF R	EPORTING PERSON (SEE INSTRUCTIONS)		
12	СО				

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1	NAM	ES OI	F REPORTING PERSONS			
1	Qiupi	Qiuping Lai				
	CHE	CK TF	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)			
2	(a) [a] (b) [a]					
3	SEC	USE C	DNLY			
4	CITIZ	ZENSI	HIP OR PLACE OF ORGANIZATION			
4	Peopl	le's Re	epublic of China			
		1	SOLE VOTING POWER			
NUMBE	R OF	5	0			
SHAR		-	SHARED VOTING POWER			
BENEFICI OWNED		6	237,129,009 ordinary shares			
EACI REPORT		7	SOLE DISPOSITIVE POWER			
PERSO			0			
WITH	<del>I</del> :	8	SHARED DISPOSITIVE POWER			
		O	237,129,009 ordinary shares			
9	AGGI	REGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	237,1	29,00	9 ordinary shares			
10	CHE	CK IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
10	10   _					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11 26.0%						
12	TYPE	E OF R	LEPORTING PERSON (SEE INSTRUCTIONS)			
12	IN					

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#### Item 1(a). Name of Issuer:

CNinsure Inc.

# Item 1(b). Address of Issuer's Principal Executive Offices:

21/F, Yinhai Building No. 299 Yanjiang Zhong Road Guangzhou, Guangdong 510110 People's Republic of China

### Item 2(a). Name of Person Filing:

Yinan Hu China United Financial Services Holdings Limited CAA Holdings Company Limited Kingsford Resources Limited High Rank Investments Limited Qiuping Lai

# Item 2(b). Address of Principal Business Office or, if None, Residence:

Yinan Hu
China United Financial Services Holdings Limited
CAA Holdings Company Limited
Kingsford Resources Limited
High Rank Investments Limited
c/o Yinan Hu
CNinsure Inc.
21/F, Yinhai Building
No. 299 Yanjiang Zhong Road
Guangzhou, Guangdong 510110
People's Republic of China

Qiuping Lai CNinsure Inc. 21/F, Yinhai Building No. 299 Yanjiang Zhong Road Guangzhou, Guangdong 510110 People's Republic of China

# Item 2(c) Citizenship:

Yinan Hu — People's Republic of China China United Financial Services Holdings Limited — British Virgin Islands CAA Holdings Company Limited — British Virgin Islands Kingsford Resources Limited — British Virgin Islands High Rank Investments Limited — British Virgin Islands Qiuping Lai — People's Republic of China

CUSIP No.	G2352K 108

Item 2(d). Title of Class of Securities:

Ordinary Shares

Item 2(e). CUSIP Number:

G2352K 108

#### Item 3. Not Applicable

### Item 4. Ownership:

The following information with respect to the ownership of the ordinary shares of CNinsure Inc. (the "Issuer") by each of the reporting persons is provided as of December 31, 2008:

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Reporting Person	Amount beneficially owned:	Percent of class:	Sole power to vote or direct the vote:	Shared power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:
Yinan Hu (1)	237,129,009	26.0%	0	237,129,009	0	237,129,009
China United Financial Services						
Holdings Limited (2)	0	0%	0	0	0	0
CAA Holdings Company Limited						
(3)	0	0%	0	0	0	0
Kingsford Resources Limited (4)	237,129,009	26.0%	237,129,009	0	237,129,009	0
High Rank Investments Limited (5)	237,129,009	26.0%	237,129,009	0	237,129,009	0
Qiuping Lai (6)	237,129,009	26.0%	0	237,129,009	0	237,129,009

(1) The 237,129,009 ordinary shares of the Issuer beneficially owned by Yinan Hu consist of 237,129,009 ordinary shares directly held by Kingsford Resources Limited ("Kingsford"). Approximately 93.9% of the total outstanding shares of Kingsford are held by High Rank Investments Limited ("High Rank"). Mr. Hu holds approximately 87.6% of the total outstanding shares of High Rank. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules promulgated thereunder, Mr. Hu may be deemed to beneficially own all of the ordinary shares of the Issuer held by Kingsford. Mr. Hu disclaims beneficial ownership of all of the ordinary shares of the Issuer held by Kingsford except to the extent of his pecuniary interest therein.

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(2) In September 2008, China United Financial Services Holdings Limited ("CUFS") distributed all of the 208,199,680 ordinary shares of the Issuer it then held to its shareholders, including CAA Holdings Company Limited ("CAA"), on a pro rata basis. After such distribution, CUFS no longer owned any ordinary shares of the Issuer.

- (3) In connection with the distribution described in Note (2) above, CAA designated its shareholders as the recipients, on a pro rata basis, of the ordinary shares of the Issuer distributed to it by CUFS. After such distribution, CAA no longer owned any ordinary shares of the Issuer.
- (4) In October 2008, for purpose of consolidating their shareholdings in the Issuer under one holding company, Mr. Hu and four other employees of the Issuer transferred to Kingsford all of the ordinary shares of the Issuer they received as shareholders of CAA in the distribution described in Notes (2) and (3) above. In exchange for these transfers, the five transferees received newly issued Kingsford shares. Mr. Hu then transferred the new Kingsford shares he received to High Rank, an existing shareholder of Kingsford, in exchange for newly issued shares of High Rank. Meanwhile, the four other employees transferred their new Kingsford shares to Better Rise Investments Limited ("Better Rise"), another existing shareholder of Kingsford, in exchange for newly issued shares of Better Rise. As a result of these transfers, the number of ordinary shares of the Issuer directly held by Kingsford increased from 167,778,395 to 237,129,009.
- (5) High Rank owns approximately 93.9% of the total outstanding shares of Kingsford. Pursuant to Section 13(d) of the Exchange Act and the rules promulgated thereunder, High Rank may be deemed to beneficially own all of the ordinary shares of the Issuer held by Kingsford. High Rank disclaims beneficial ownership of the ordinary shares of the Issuer held by Kingsford except to the extent of its pecuniary interest therein.
- (6) Qiuping Lai owns approximately 12.4% of the total outstanding shares of High Rank. Pursuant to Section 13(d) of the Exchange Act and the rules promulgated thereunder, Mr. Lai may be deemed to beneficially own all of the ordinary shares of the Issuer held by Kingsford. Mr. Lai disclaims beneficial ownership of the ordinary shares of the Issuer held by Kingsford except to the extent of his pecuniary interest therein.

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#### Item 5. Ownership of Five Percent or less of a Class:

As of December 31, 2008, CUFS and CAA ceased to be beneficial owners of more than five percent of ordinary shares of the Issuer. Please see notes (2) and (3) under Item 4 for a description of the distributions made by the two companies in September 2008.

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# Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Better Rise owns approximately 6.1% of the total outstanding shares of Kingsford, which holds approximately 26.0% of the total outstanding ordinary shares of the Issuer. As such, the shareholders of Better Rise, through Better Rise and Kingsford, have the right to receive dividends from, and proceeds from the sale of, approximately 1.6% of the total outstanding ordinary shares of the Issuer. The shareholders of Better Rise consist of three officers of the Issuer, one former officer of the Issuer, and Mr. Hu's wife, who is also an employee of the Issuer.

# Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

Not applicable

### Item 8. Identification and Classification of Members of The Group:

Not applicable

#### Item 9. Notice of Dissolution of Group:

Not applicable

#### Item 10. Certification:

Not applicable

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rage	12	01	12

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 13, 2009

Yinan Hu	/s/ Yinan Hu
	Yinan Hu
China United Financial Services Holdings Limited	By: /s/ Yinan Hu Name: Yinan Hu Title: Director
CAA Holdings Company Limited	By: /s/ Yinan Hu Name: Yinan Hu Title: Director
Kingsford Resources Limited	By: /s/ Yinan Hu Name: Yinan Hu Title: Director
High Rank Investments Limited	By: /s/ Qiuping Lai Name: Qiuping Lai Title: Director
Qiuping Lai	/s/ Qiuping Lai Qiuping Lai

# LIST OF EXHIBITS

Exhibit No.	Description	
·-		

99.1 Joint Filing Agreement

# **Joint Filing Agreement**

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Ordinary Shares, par value \$0.001 per share, of CNinsure Inc., a Cayman Islands exempted company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Signature page to follow]

# Signature Page

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of January 13, 2009.

Yinan Hu	/s/ Yinan Hu Yinan Hu
China United Financial Services Holdings Limited	By: /s/ Yinan Hu Name: Yinan Hu Title: Director
CAA Holdings Company Limited	By: /s/ Yinan Hu Name: Yinan Hu Title: Director
Kingsford Resources Limited	By: /s/ Yinan Hu Name: Yinan Hu Title: Director
High Rank Investments Limited	By: /s/ Qiuping Lai Name: Qiuping Lai Title: Director
Qiuping Lai	/s/ Qiuping Lai Qiuping Lai