



July 15, 2011

## **CNinsure's Affiliated Claims Adjusting Firm Granted Financial Institution Headquarter Treatment**

Jul. 15, 2011 (GlobeNewswire) --

GUANGZHOU, China, July 15, 2011 (GLOBE NEWSWIRE) -- CNinsure Inc. (Nasdaq:CISG) (the "Company" or "CNinsure"), a leading independent insurance intermediary company operating in China, today announced that its affiliated subsidiary, Fanhua Insurance Surveyors & Loss Adjustors Co., Ltd. ("Fanhua Insurance Surveyors & Loss Adjustors"), has been granted a three-year Financial Institution Headquarter Treatment by Shenzhen Municipal Government.

Fanhua Insurance Surveyors & Loss Adjustors is a leading claims adjusting firm in China, ranking No. 2 amongst China's top 20 claims adjusting firms in terms of revenues in the first quarter of 2011. With its regional headquarter based in Shenzhen, it was granted a RMB8,000,000 cash bonus including RMB3,000,000 one-off registration bonus and RMB5,000,000 tax benefits by Shenzhen Municipal Government. In addition, it will enjoy preferential treatment in the purchase of land and property and housing allowance for its senior management. The cash bonus will be recorded in the financial statement for the third quarter of 2011.

Pursuant to the Amended Implementation Rules for Regulations in Support of Development of the Financial Sector promulgated by the Shenzhen Municipal Government in 2009 in a bid to encourage financial institutions to take root in Shenzhen and boost the development of financial sector in the region, qualified financial institutions such as banks, securities firms, fund management companies, insurance companies, trust and investment leasing companies headquartered in Shenzhen will be granted financial incentives including one-off cash bonus, preferential treatment in tax and in the purchase of land for constructing office buildings, as well as subsidy in the purchase of building premises and house renting. Top 10 Chinese insurance intermediaries or insurance intermediaries with certain amount of tax contributions will also be entitled to most of the preferential treatment.

### **About CNinsure Inc.**

CNinsure is a leading independent insurance intermediary company operating in China. CNinsure's distribution network reaches many of China's most economically developed regions and affluent cities. The Company distributes a wide variety of property and casualty and life insurance products underwritten by domestic and foreign insurance companies operating in China, and provides insurance claims adjusting as well as other insurance-related services.

### **Forward-looking Statements**

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "believes," "anticipates," "intends," "estimates" and similar statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about CNinsure and the industry. Potential risks and uncertainties include, but are not limited to, those relating to whether any definitive offer will be made, whether any agreement will be executed or whether this or any other transaction will be approved or consummated, as well as CNinsure's limited operating history, especially its limited experience in selling life insurance products, its ability to attract and retain productive agents, especially entrepreneurial agents, its ability to maintain existing and develop new business relationships with insurance companies, its ability to execute its growth strategy, its ability to adapt to the evolving regulatory environment in the Chinese insurance industry, its ability to compete effectively against its competitors, quarterly variations in its operating results caused by factors beyond its control and macroeconomic conditions in China and their potential impact on the sales of insurance products. All information provided in this press release is as of July 15, 2011, and CNinsure undertakes no obligation to update any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although CNinsure believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results. Further information regarding risks and uncertainties faced by CNinsure is included in CNinsure's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F.

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