



August 19, 2014

CNinsure Announces Final Court Approval of Settlement of Class Action Lawsuit

GUANGZHOU, China, Aug. 19, 2014 (GLOBE NEWSWIRE) -- CNinsure Inc. (Nasdaq:CISG) (the "Company" or "CNinsure"), a leading independent insurance intermediary company operating in China, today announced that the United States District Court for the Southern District of New York (the "Court") has granted final approval of the agreement to settle a consolidated class action lawsuit against the Company and entered final judgment dismissing the case on August 15, 2014.

The approved settlement resolves all the claims asserted on behalf of purchasers of its American depository shares between March 2, 2010 and November 21, 2011 in exchange for a payment of \$6.625 million by the Company, which will be covered by insurance proceeds.

The settlement agreement contains no admission of liability, fault or wrongdoing by the Company. The Company denies any and all of the allegations made against it by the class in the litigation and has agreed to settle this matter solely to eliminate the uncertainties, risks, costs and burdens of further protracted proceedings.

"We are pleased to have this matter resolved and behind us, so that we can now focus on executing our strategies for delivering strong financial results and creating value for our shareholders over the long run," said Mr. Chunlin Wang, CNinsure's chief executive officer.

About CNinsure Inc.

CNinsure is a leading independent insurance intermediary company operating in China. CNinsure's distribution network reaches many of China's most economically developed regions and affluent cities. The Company distributes a wide variety of property and casualty and life insurance products underwritten by domestic and foreign insurance companies operating in China, and provides insurance claims adjusting as well as other insurance-related services.

Forward-looking Statements

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "believes," "anticipates," "intends," "estimates" and similar statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about CNinsure and the industry. Potential risks and uncertainties include, but are not limited to, those relating to CNinsure's limited operating history, especially its limited experience in selling life insurance products, its ability to attract and retain productive agents, especially entrepreneurial agents, its ability to maintain existing and develop new business relationships with insurance companies, its ability to execute its growth strategy, its ability to adapt to the evolving regulatory environment in the Chinese insurance industry, its ability to compete effectively against its competitors, and macroeconomic conditions in China and their potential impact on the sales of insurance products. All information provided in this press release is as of the date hereof, and CNinsure undertakes no obligation to update any forward-looking statements. Although CNinsure believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results. Further information regarding risks and uncertainties faced by CNinsure is included in CNinsure's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F.

CONTACT: Oasis Qiu

Investor Relations Manager

Tel: +86 (20) 6122-2731

Email: giusr@cninsure.net

Source: CNinsure Inc.

