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CNinsure Enters Into Strategic Partnership With Ping An Property & Casualty

GUANGZHOU, China, May 21, 2009 /PRNewswire-Asia-FirstCall / -- CNinsure Inc. (Nasdaq: CISG), a leading independent insurance intermediary company operating in China, today announced the signing of a Memorandum of Agreement ("MOA") for strategic partnership with Ping An Property & Casualty Insurance Company Of China, Ltd ("Ping An Property & Casualty"), a leading property and casualty insurance company in China, on May 20, 2009 in Shenzhen.

Pursuant to the MOA, CNinsure and Ping An Property & Casualty will work closely in a wide range of areas encompassing product distribution, development of customized products and outsourcing of claims adjusting services.

Commenting on the event, Yinan Hu, CNinsure's Chairman and Chief Executive Officer, said, "It is the first time we enter into strategic partnership agreement with a property and casualty insurance company at the group level. We believe we are also the first insurance intermediary company in the Chinese insurance market to reach such an agreement with Ping An Property & Casualty. It demonstrates our sales capability being recognized by an important partner. We believe this also reflects the deepening division of labor between insurance companies as underwriters and insurance intermediary companies as insurance product distributors and after-sales service providers."

He added, "We anticipate to establish similar strategic partnership arrangements with more insurers, both in the life segment and the property and casualty segment in the future. We believe that this approach will allow us to gain more favorable terms from insurance companies, bring us more stable revenues and improve our gross profit margin in the long run."

About CNinsure Inc.

CNinsure is a leading independent insurance intermediary company operating in China. CNinsure's distribution network reaches many of China's most economically developed regions and affluent cities. The Company distributes a wide variety of property and casualty and life insurance products underwritten by domestic and foreign insurance companies operating in China, and provides insurance claims adjusting as well as other insurance-related services.

Forward-looking Statements

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "believes," "anticipates," "intends," "estimates" and similar statements. Among other things, the management's quotations and the Business Outlook section contain forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about CNinsure and the industry. Potential risks and uncertainties include, but are not limited to, those relating to CNinsure's limited operating history, especially its limited experience in selling life insurance products, its ability to attract and retain productive agents, especially entrepreneurial agents, its ability to maintain existing and develop new business relationships with insurance companies, its ability to execute its growth strategy, its ability to adapt to the evolving regulatory environment in the Chinese insurance industry, its ability to compete effectively against its competitors, quarterly variations in its operating results caused by factors beyond its control and macroeconomic conditions in China and their potential impact on the sales of insurance products. All information provided in this press release is as of May 21, 2009, and CNinsure undertakes no obligation to update any forward-looking statements to reflect subsequent occurring events or circumstances, or to changes in its expectations, except as may be required by law. Although CNinsure believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results. Further information regarding risks and uncertainties faced by CNinsure is included in CNinsure's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F.

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